## **EXECUTIVE SUMMARY** | HERITAGE PARK

	OVERVIEW	Raleys			
$\circ$	Property Address				
	250 – 288 Sunset Avenue, Suisun City, CA 94585	GROCERY-ANCHORED	VALUE CREATION & NOI GROWTH	STRATEGIC REGIONAL LOCATION	
FF	Square Feet				
HE	167,250 SF / 8.19 Acres			AFFLUENT SAN FRANCISCO BAY AREA DEMOGRAPHICS	
\$	Effective Occupancy 84%	OPPORTUNITY TO LEASE-UP VACANCIES	INSTITUTIONAL QUALITY ASSET		
	Year Built	Population	1-Mile	3-Mile 5- <i>I</i>	Mile
	1989	2021 Estimate	19,680	100,647 125,	192
Spanish State		2026 Projection	20,116	103,517 129,	498
<b>§</b>	Anchor Tenant	Average Household Income			
	Raley's	2021 Estimate	\$80,738	\$88,738 \$101	,196
		Households			
		2021 Estimate	6,073	33,170 41,4	165
		320			

2026 Projection



34,143

42,925

6,211

### **HERITAGE PARK**

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**First National Realty Partners**, one of the nation's premier sponsors of commercial real estate partnerships, is proud to present the opportunity to invest in a multi-tenant shopping center located in Suisun City, California. Heritage Park Shopping Center is an institutional quality, 167,250 square foot shopping center.

We have been awarded the deal to purchase the property for \$24,500,000 dollars which the members of First National Realty Partners' Investment Committee believe creates a compelling going-in cost basis with attractive cash-on-cash returns.

Heritage Park Shopping Center is anchored by a +/- 60,000 square-foot Raley's grocery store. Raley's has been a tenant since 1989, has lease term through May 2029. Raley's is a market leader in the area with strong sales and has recently made a multi million dollar investment into the store. Raley's is a privately held, familyowned supermarket chain headquartered in West Sacramento. Raley's operates 126 stores in Northern California and Nevada.

Heritage Park Shopping Center features a high-quality tenant roster including Ace Hardware, Dollar Tree, AutoZone, Dunkin Donuts, Mariner Finance, and H&R Block. The remaining square feet of vacant space in the center provides FNRP with the opportunity to enhance cash flow, increase foot traffic, and create meaningful upside.

Heritage Park Shopping Center is situated in a densely populated retail corridor approximately 42 miles southwest of Sacramento, and 42 miles northeast of Oakland. The Center is less than 6 miles from Travis Air Force Base, a major employer in the region. The property sits at a signalized intersection along the region's dominant east-west thoroughfare which sees combined traffic of over 52,000 vehicles per day. Within a 5-mile radius of the property, the population is over 125,000 people and the average household income is over \$101,000 dollars.

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