

TENANT PROFILE | CULLMAN SHOPPING CENTER

Publix

Publix Super Markets, Inc., commonly known as Publix, is an employee-owned American supermarket chain headquartered in Lakeland, Florida. Founded in 1930 by George W. Jenkins, Publix is a private corporation that is wholly owned by present and past employees and members of the Jenkins family. Publix operates throughout the Southeastern United States, with locations in Florida (838), Georgia (197), Alabama (83), South Carolina (65), Tennessee (53), North Carolina (51), and Virginia (19). Publix maintains 1,306 store locations across the Southeast. As of October 2022, Florida has the largest number of stores, with 836, representing about 65.8% of total locations. As of September 2022, Publix employs about 230,000 people at its 1,305 retail locations, cooking schools, corporate offices, nine grocery distribution centers, and eleven manufacturing facilities. The manufacturing facilities produce its dairy, deli, bakery, and other food products. Publix is the largest employee-owned company in the United States.



ULTA (NASDAQ: ULTA) operates more than 1,200 beauty stores nationwide. About a third of its locations are in Illinois, Texas, Florida, and California. Ulta stocks more than 20,000 prestige and mass-market products, including cosmetics, fragrances, skin and hair care products, salon styling tools, and accessories. Stores offer hair salon services, as well as manicures, pedicures, massages, waxing, and other beauty treatments. In addition to its brick-and-mortar presence, the company markets more than 20,000 products and more than 500 brand names through its e-commerce site. Ulta was founded in 1990 by Terry Hanson and Dick George.

Publix

LOCATIONS	1,306
FOUNDED	1930
EMPLOYEES	230,000
REVENUE	\$41.1 Billion
HEADQUARTERS	Lakeland, FL
WEBSITE	publix.com



LOCATIONS	1,200+
FOUNDED	1990
EMPLOYEES	37,000
STOCK TICKER	ULTA (NASDAQ)
REVENUE	\$9.375 Billion
HEADQUARTERS	Bolingbrook, IL
WEBSITE	ulta.com

TENANT PROFILE | CULLMAN SHOPPING CENTER



Belk, Inc. is an American department store chain founded in 1888 by William Henry Belk in Monroe, North Carolina, with nearly 300 locations in 16 states. Belk stores and Belk.com offer apparel, shoes, accessories, cosmetics, home furnishings, and wedding registry.



Ross Stores, Inc., (NASDAQ: ROSS) operating under the brand name Ross Dress for Less, is an American chain of discount department stores headquartered in Dublin, California. It is the largest off-price retailer in the U.S.; as of 2018, Ross operates 1,523 stores in 37 U.S. states, the District of Columbia and Guam, covering much of the country, but with no presence in New York, northern New Jersey, Alaska, Puerto Rico, and areas of the Midwest.



LOCATIONS	293
FOUNDED	1888
EMPLOYEES	10,639
REVENUE	\$3.7 Billion
HEADQUARTERS	Charlotte, NC
WEBSITE	belk.com



LOCATIONS	1523
FOUNDED	1982
EMPLOYEES	88,100
STOCK TICKER	ROST (NASDAQ)
REVENUE	\$14.89 Billion
HEADQUARTERS	Dublin, CA
WEBSITE	rossstores.com

TENANT PROFILE | CULLMAN SHOPPING CENTER

five BELOW

Five Below Inc. (NASDAQ: FIVE) is an American chain of specialty discount stores that sells products that are less than \$5, plus a small assortment of products from \$6 to \$25. Founded by Tom Vellios and David Schlessinger and headquartered in Philadelphia, Pennsylvania, the chain is aimed at tweens and teens. There are over 1,100 stores located across the United States.



PETSMART is the #1 US specialty retailer of pet food and supplies, operates more than 1,650 stores in the US, Canada, and Puerto Rico in addition to its e-commerce site petsmart.com. It also owns 70% of online pet retailer Chewy.com. PetSmart offers thousands of products, ranging from cat scratching posts to iguana harnesses, marketed under national brands and its own private labels. Some PetSmart stores also provide PetsHotel boarding facilities, grooming services, and obedience training. The company's minority-owned vet services firm Medical Management International (known as Banfield) offers its services in more than 900 stores. PetSmart is owned by investment company BC Partners through Argos Holdings.

five BELOW

LOCATIONS	1,100+
FOUNDED	2002
EMPLOYEES	14,000
STOCK TICKER	FIVE (NASDAQ)
REVENUE	\$2.848 Billion
HEADQUARTERS	Philadelphia, PA
WEBSITE	fivebelow.com



LOCATIONS	1,600+
FOUNDED	1986
EMPLOYEES	56,000
REVENUE	\$7 Billion
HEADQUARTERS	Phoenix, AZ
WEBSITE	petsmart.com

TENANT PROFILE | CULLMAN SHOPPING CENTER



Books-A-Million, Inc., also known as BAM!, is a bookstore chain in the United States, operating 260 stores in 32 states. Stores range in size from 4,000 to 30,000 square feet and sell books, magazines, manga, collectibles, toys, technology, and gifts. Most Books-A-Million stores feature “Joe Muggs” cafés, a coffee and espresso bar. Stores operate under the names Books-A-Million, Bookland, Books & Company, and 2nd & Charles.

The company owns Yogurt Mountain Holding, a frozen yogurt retailer and franchisor with 40 locations, as well as Preferred Growth Properties, which develops and manages commercial real estate investments. It owns and operates American Wholesale Book Company (AWBC), an e-commerce division operating as booksamillion.com; and an internet development and services company, NetCentral, in Nashville, Tennessee.



Dick’s Sporting Goods, Inc. (stylized as “DICK’S Sporting Goods”) (NYSE: DKS) is an American sporting goods retail company, based in Coraopolis, Pennsylvania. The company was established by Richard “Dick” Stack in 1948, and has approximately 854 stores and 50,100 employees. Dick’s is America’s largest sporting goods retailer, and it is listed on the Fortune 500.



LOCATIONS	260
FOUNDED	1917
EMPLOYEES	5,400
REVENUE	\$474.084 Million
HEADQUARTERS	Birmingham, AL
WEBSITE	booksamillion.com



LOCATIONS	854
FOUNDED	1948
EMPLOYEES	50,100
STOCK TICKER	DKS (NYSE)
REVENUE	\$9.584 Billion
HEADQUARTERS	Coraopolis, PA
WEBSITE	dickssportinggoods.com

DISCLAIMER

FIRST NATIONAL REALTY PARTNERS

This document is intended for limited circulation. All of the information set forth herein is intended only for intended recipients and constitutes FNRP's "Proprietary Information" (as defined in and subject to that certain Non-Disclosure Agreement between FNRP and the recipient hereof, which is hereby incorporated herein by reference). The recipient expressly acknowledges and agrees that they will hold this information, this document, and all related documents and disclosures in the strictest confidence.

This document is not intended to be, nor should it be construed or used as, an offer to sell, or a solicitation of an offer to buy any securities, which offer may be made only at the time a qualified offeree receives a current Confidential Offering Memorandum (the "Memorandum") relating to a proposed investment opportunity. In the event of any conflict between the information contained herein and the information contained in the Memorandum, the information contained in the Memorandum shall govern, control and supersede the information contained herein. The information contained herein is not intended to provide, and should not be relied upon for, accounting, legal or tax advice or investment recommendations. Prior to investing, investors should carefully review and rely solely on the Memorandum (including the risk factors described therein) and all related investment documents, ask such additional questions of FNRP as they deem appropriate, and discuss any prospective investment with their legal and tax advisers in order to make an independent determination of the risks, suitability and potential consequences of an investment.

All investors and potential investors should be aware that an investment of this nature is a speculative investment. The possibility for significant or total loss of capital exists. FNRP employs leverage in the purchase and redevelopment of properties, which can substantially increase the risk of losses. Investors should also be aware that the Memorandum and related materials will include provisions limiting investor liquidity and the ability to exit the investment.

This document is for informational and illustration purposes only. The information and data contained herein are as of the date indicated, are summary in nature, are not complete, are subject to change, do not contain important disclosures and risk factors associated with such investment, and are qualified in their entirety by the information included in the applicable Memorandum.

FNRP does not undertake any obligation to update or revise any information or data contained herein or correct inaccuracies, whether as a result of new information, future events or otherwise. Certain information contained herein includes observations and assumptions and involves significant elements of subjective judgment and analysis. No representations are made as to the accuracy of such observations and assumptions and there can be no assurances that actual events will not differ materially from those assumed. Results are likely to vary substantially from those discussed herein. Opinions expressed herein are current opinions as of the date appearing in this document only. Further, these materials may contain "forward-looking statements" and actual results may differ materially from any expectations, projections or predictions made or implicated in such forward-looking statements. Prospective investors are therefore cautioned not to place undue reliance on such forward-looking statements.

No representation or warranty is made concerning the completeness or accuracy of this information or data. These materials do not purport to be all-inclusive and may not be relied upon for making any investment decision. Certain information and data provided herein is based on third-party sources, which information and data, although believed to be accurate, has not been independently verified.



fnrpusa.com